



Domino's Pizza Australia New Zealand Ltd
AGM 2005

Chairman's Address

7 November 2005

(SLIDE ONE)

Ladies and gentlemen, as Chairman of Domino's Pizza Australia New Zealand Ltd I would like to personally welcome you to the Company's inaugural Annual General Meeting.

I note that the commencement time for the meeting has now passed.

Quorum

The Company Secretary advises me that there are more than 3 members present in person or by proxy attending today's meeting and so I declare that there is a quorum present and that the meeting is open.

Notice of Meeting and Annual Report

I table the Notice of Annual General Meeting dated 7 October 2005 and the 2005 Annual Report. These were sent to shareholders on 7 October 2005. If you require a copy of the Notice or the Annual Report, further copies are available at this meeting from the registration desk.

Over the past 12 months, Domino's Pizza has achieved many major milestones – from becoming Australia's number one pizza chain to listing on the Australian Stock Exchange.

The coming 12 months looks set to be just as momentous for the Company. But before beginning my formal address, I would like to introduce to you the Company's Board of Directors.



(SLIDE TWO)

- Non-Executive Director Barry Alty, who has more than 40 years' experience in the retail industry
- Non-executive Director Grant Bourke, who has been part of the Domino's Pizza success story for more than 12 years
- Non-Executive Director Paul Cave, a highly-respected figure in the Australian tourism and business community
- Chief Executive Officer and Managing Director Don Meij, Australian Young Entrepreneur of the Year in 2004 and part of Domino's Pizza since 1987.

Today, we are also joined by Domino's Pizza's, Company Secretary Ken Lewis and the Company's auditor Matthew Sheerin from Deloitte Touche Tohmatsu.

(SLIDE THREE)

In the financial year ended 3 July 2005, Domino's Pizza entered a dynamic new era in its history.

It added a record 93 new stores across Australia and New Zealand - 54 of those stores in the second half of the year. It also became Australia's largest pizza chain and the second largest pizza chain in New Zealand.

At the same time, the Company demonstrated strong financial and operational management and strategic planning, culminating in the successful float on the Australian Stock Exchange in May 2005.



(SLIDE FOUR)

As a result, Domino's Pizza delivered a strong maiden result to shareholders which exceeded forecasts across all areas.

In 2004/05, Domino's Pizza achieved a net profit after tax – pre share issue costs - of \$7.6 million which is up 52 per cent on the previous year and up 15.2 per cent on the 2005 prospectus forecast.

This is an outstanding performance for the Company and the Board commends both management and staff on delivering results above those forecast in the prospectus. Domino's Pizza's strength lies in its ability to grow its network and what it offers customers - both of these attributes have been clearly demonstrated by our recent activities.

Domino's Pizza also has a strong, operationally-focussed senior management team, with over 100 years' combined industry experience.

(SLIDE FIVE)

Dividends/Market Capitalisation

Despite the Company only having only been listed on the ASX for about six weeks during the 2005 financial year, I am delighted that a fully-franked dividend was paid to shareholders last month.

This dividend of 0.7 cents per share was in accordance with the forecast in the Company's prospectus.



In addition to the dividend, shareholder value has already been significantly advanced as the share price at the close of trade on Friday 4 November 2005 was \$2.96 as compared to the IPO list price of \$2.20. This represents an increase of 34.5%.

The market capitalisation as at close of trade on Friday 5 November 2005 was \$177,600,000 as compared to the market capitalisation at listing of \$132,000,000.

(SLIDE SIX)

While Managing Director Don Meij will provide a detailed overview of the year's operational performance, I would like to comment on some notable events which have occurred during and since the end of the financial year.

Store Roll-Out

As mentioned, Domino's Pizza added 93 new stores in 2005 through organic growth and acquisition.

Recently, Domino's Pizza opened its 400th store, making it the second largest international Domino's Pizza franchise in the world.

The Company remains on track to have at least 429 stores operating in Australia and New Zealand by June 2006.

(SLIDE SEVEN)

Corporate Governance

I would like to turn briefly now to Domino's Pizza's corporate governance practices.



Protecting our shareholders' interests always remains our top priority, and your Board is dedicated to operating in accordance with key corporate governance guidelines.

The Board has developed and implemented policies and practices in compliance with the recommendations of the ASX Corporate Governance Council.

The Board has adopted a Corporate Governance Charter, Code of Conduct and a comprehensive set of Board policies regarding independence and conflicts of interest, risk management, board performance evaluation, CEO performance evaluation, continuous disclosure, securities trading and an audit committee charter to assist in the discharge of its Corporate Governance responsibilities.

(SLIDE EIGHT)

Matters specifically reserved for the Board are:

- Ensuring compliance with regulatory requirements
- Formulating strategic direction and approving the annual operating budget
- Approving and monitoring major capital expenditure programs
- Overseeing the Company, including its control and accountability systems
- Monitoring the operating and financial performance
- Appointing the Managing Director / Chief Executive Officer
- Monitoring the performance of the Managing Director / Chief Executive Officer and Executives
- Monitoring risk management
- Ensuring the market and shareholders are fully informed of material developments



- Recognising the legitimate interests of stakeholders.

More detailed information about Domino's Pizza's corporate governance practices is available in the 2005 Annual Report.

(SLIDE NINE)

2006

Looking ahead, the cornerstone of the Company's success is its ability to leverage a network of both corporate and franchised stores, backed by strong store-level economic fundamentals and the power and proprietary systems of a global brand.

In 2006, the director's expect the Company's strong and profitable growth is expected to continue with new store openings, same store sales increases and innovation through new store and menu formats.

Importantly, we are currently on track to deliver the results forecast in the prospectus for the 2006 financial year.

In conclusion, I would like to once again thank management and staff on the Company's excellent financial performance this year. I would also like to thank our shareholders for their support.

I now ask Managing Director and Chief Executive Officer Don Meij to present an overview of the Company's operational performance in 2005.



AGM 2005

DOMINO'S PIZZA AUSTRALIA NEW ZEALAND LIMITED

Ross Adler
Chairman



7 November 2005

I've GOT THE HOTS FOR WHAT'S IN THE BOX WITH THE DOTS 131-888



The Board

- Ross Adler, Chairman
- Barry Alty, Non-Executive Director
- Paul Cave, Non-Executive Director
- Grant Bourke, Non-Executive Director
- Don Meij, Managing Director and CEO





Highlights

In 2004/05, Domino's Pizza Australia New Zealand Ltd:

- added a record 93 new stores across Australia and New Zealand - 54 of those stores in the second half of the year.
- became Australia's largest pizza chain
- became the second largest pizza maker in New Zealand
- Listed on the Australian Stock Exchange in May 2005.





Financial Highlights

In 2004/05, Domino's Pizza Australia New Zealand Ltd:

- delivered a strong maiden result to shareholders which exceeded forecasts across all areas.
- achieved a net profit after tax – pre share issue costs - of \$7.6 million
 - up 52 per cent on the previous year
 - up 15.2 per cent on the forecast stated in the prospectus.





Financial Highlights

Dividend

- Despite the Company only having been listed on the ASX for about six weeks during the 2005 financial year, Domino's Pizza paid a fully-franked dividend of 0.7 cents per share to our shareholders last month.
- This was in line with the prospectus forecast.

Market Capitalisation

- Share price at close of trade on 4/11/2005 equalled \$2.96 compared to the IPO List Price of \$2.20 – an increase of 34.5%.
- Market capitalisation on close of trade on 4/11/2005 equalled \$177.6M compared to the IPO Market Capitalisation of \$132M.





Highlights

Store Roll-Out

- added 93 new stores in 2005 through organic growth and acquisition
- now operates 407 stores, making it the second largest international Domino's Pizza franchise in the world
- on track to have at least 429 stores operating in Australia and New Zealand by 30 June 2006





Corporate Governance

- The Board has developed and implemented policies and practices which ensure that the Company complies with the recommendations of the ASX Corporate Governance Council.
- The Board has adopted a Corporate Governance Charter, Code of Conduct and a comprehensive set of Board policies regarding:
 - independence and conflicts of interest
 - risk management
 - board performance evaluation
 - CEO performance evaluation
 - continuous disclosure
 - securities trading
 - an audit committee charter to assist in the discharge of its Corporate Governance responsibilities





Corporate Governance

Matters specifically reserved for the Board are:

- Ensuring compliance with regulatory requirements
- Formulating strategic direction and approving the annual operating budget
- Approving and monitoring major capital expenditure programs
- Overseeing the Company, including its control and accountability systems
- Monitoring the operating and financial performance
- Appointing the Managing Director / Chief Executive Officer
- Monitoring the performance of the Managing Director / Chief Executive Officer and Executives
- Monitoring risk management
- Ensuring the market and shareholders are fully informed of material developments
- Recognising the legitimate interests of stakeholders





2006

- Looking ahead, the cornerstone of the Company's success is its ability to leverage a network of both corporate and franchised stores, backed by strong store-level economic fundamentals and the power and proprietary systems of a global brand.
- In 2006 the directors expect the Company's strong and profitable growth to continue with new store openings, same store sales increases and innovation through new store and menu formats.
- **Importantly, we are on track to deliver the results forecast in the prospectus for the 2006 financial year.**





Domino's Pizza Australia New Zealand Ltd AGM 2005

Managing Director's Address

7 November 2005

(SLIDE ONE)

Thank you Mr Chairman.

Ladies and Gentlemen, it is my privilege to address you today at our first Annual General Meeting as an ASX listed company.

For more than 20 years, Domino's Pizza has been known as the Pizza Delivery Experts. Since listing on the Australian Stock Exchange in May this year, our mission has also become to deliver real value and returns to our shareholders.

Our 2005 results have certainly taken us a step closer to this goal.

(SLIDE TWO)

Today, I would like to review our three key operational achievements of 2004/05, before looking ahead to what's in store for 2005/06. These three operational achievements include:

- Delivering results
- Delivering expansion
- Delivering innovation

(SLIDE THREE)

DELIVERING RESULTS

I would like to take a moment to elaborate on our 2004/05 results.

As the Chairman stated, in the 2005 financial year, Domino's Pizza achieved a Net Profit after Tax (pre share issue costs) of \$7.6 million, up 52 per cent on the previous corresponding period.

The strength of the fundamental business is evidenced by cash from operations doubling from last year to \$11.5 million.

The net profit growth reflects increased sales and revenue and our ability to leverage our network and infrastructure over the past 12 months as the Company added more stores to the network in new and existing markets across Australia and New Zealand.



Our ability to leverage our distribution network is evidenced by the fact that both EBITDA and Net Profit after Tax grew faster than revenue during 2005.

This is the result of many initiatives. One such initiative is the recently signed five-year agreement with Visy Board, for the production of more than 40 million pizza boxes which is expected to generate up to \$250,000 in cost savings in the first year for the Company and its franchisees.

I will later discuss how our brand has helped us forge a relationship with a new business partner to service our cheese needs.

Network Sales grew 21 per cent to \$306.1 million during the year, while the Company's revenue was \$151.1 million, up 37.7 per cent on the corresponding period.

Same Store Sales grew 4 per cent in 2005, which we believe was an outstanding result in today's Australian retail environment. This growth was driven by the successful introduction of new products and our ongoing operational focus to improve customer service.

Importantly, profitability margins continue to grow as the Company derives greater benefit from its increasing scale. In 2005, EBITDA (pre share issue costs) was \$19.2 million, while EBIT was \$13 million. These results compare against prospectus forecasts of \$18.1 million and \$12 million respectively..

(SLIDE FOUR)

DELIVERING EXPANSION

As the Chairman discussed in his address, Domino's Pizza added an additional 93 stores to our network in 2004/05, giving the Company a total of 387 stores at financial year end. Today, the Company operates 407 stores.

The addition of 93 stores last financial year was an outstanding result, but I would like to highlight this was also a unique result fuelled by key acquisitions. This financial year, we are on track to have at least 429 stores opened by June 30 2006.

Domino's Pizza is now the leading pizza chain operator in New South Wales, Queensland, Western Australia, ACT, Northern Territory and Tasmania. The remaining states and territories are exciting opportunities for the Company and we are confident of gaining market leadership in time.

(SLIDE FIVE)

In our two newest markets, Victoria and New Zealand, progress has been strong.



Domino's Pizza only entered the New Zealand market in 2003 and today has 50 stores.

As a result of the Pizza Haven acquisition and the one-off integration costs, we posted an operating loss of \$600,000 in 2005. I am pleased to say we expect earnings to turn around in 2006 and expect to achieve for the first time an operating profit.

I am pleased to report that the converted Pizza Haven stores in New Zealand have experienced significant sales growth. These stores are currently trading strongly which supports our prospectus forecasts for the 2006 financial year.

In Melbourne, Domino's Pizza entered the market in mid 2004 and today operates 43 stores. We are encouraged with our sales performance. In fact, several of our Melbourne stores generate sales in excess of the national average. This reassures us that we are on track to develop a great business in Melbourne as it matures over the next three to five years.

The current management team has a track record of delivering profitable growth. In 2005, the management team again proved its ability to open a record number of new stores, while at the same time improving margins, profitability and operating performance.

(SLIDE SIX)

DELIVERING INNOVATION

Innovation remains one of the Company's key business drivers. In 2004/05 we delivered innovation through a number of key areas, including:

- Our Luv Lab
- Our brand and distinctive advertising
- Our mobile phone ordering system

(SLIDE SEVEN)

Our Luv Lab

In September, we officially launched the Domino's Pizza Luv Lab - a purpose-built research kitchen through which new products are regularly tested and evaluated for potential release to the market.

It is impossible to overstate how important this facility and management's focus on our new product pipeline is to the Company's success. New products are the key to delivering increases in Same Store Sales on a weekly basis. During the past 12 months, we launched 16 new product campaigns, including the successful Double



Decadence, BBQ and Cheese Burst and The Edge. Some of these are now permanent fixtures on the menu.

Standing here today, I'm excited about the products we have in our pipeline and which we intend to unveil over the coming months. It is worth noting that while we have a strong plan of new products scheduled for release in the second half of 2006, but we need to remember that Same Store Sales in the second half of 2005 were strong. In summary I believe that we will at least meet our prospectus forecast Same Store Sales for 2006.

The Domino's Pizza Luv Lab is not only involved in developing new products. It is also charged with the mission of improving the quality of existing pizzas and identifying operational savings. An example of this was the adoption of a better, fresher and tastier black olive on our pizzas this year.

(SLIDE EIGHT)

Our brand and distinctive advertising

Domino's Pizza is a TV brand. Integral to our success is our commitment to TV advertising using distinctive, creative and memorable commercials.

I'm pleased to say that today, our slogan, 'I've got the hots for what's in the box with the dots', is one of Australia's most highly-recognised food brands. Thanks to our fresh and edgy advertisements, when people think pizza, they think of Domino's Pizza.

It's also important to note that recent OzTam data confirms that Domino's Pizza is the leading television advertiser among pizza brands in all major metropolitan markets of Australia, importantly including the Melbourne market after just 12 months of entering the market.

(SLIDE NINE)

Our mobile phone ordering system

In recent months, Domino's Pizza completed the national rollout of its innovative mobile phone ordering system. For the first time, customers can call our 131 888 number from their mobiles and be connected to their nearest stores.

This is a major milestone for Domino's Pizza as it makes it easier for customers to buy from us and it will drive same store sales.

Already we are seeing mobile phone orders constituting up to 10 per cent of total orders in some stores. In areas where we have promoted mobile phone ordering, this figure has been in excess of 20 per cent of total orders.



(SLIDE TEN)

THE YEAR AHEAD

Looking ahead, there are a number of innovative initiatives the Company has embarked on to maintain our growth and returns to shareholders.

These include:

- Our state-of-the-art point-of-sale system PULSE
- Our trial of internet ordering
- Our new cheese supplier
- Our new store concepts

(SLIDE ELEVEN)

Our state-of-the-art point-of-sale system PULSE

PULSE is another example of how we are using technology to work smarter. This point-of-sale system has been designed specifically for Domino's Pizza and is being rolled out across all stores. Currently, it is being used in about a quarter of all Domino's Pizza stores.

PULSE makes it easier to give our customers the best service possible and also improves operational efficiencies by giving managers access to timely data. This, in turn, will maintain and grow our corporate store margins.

And it is because of our greater returns from our corporate stores and improved margins that we have accelerated our PULSE roll out. This system is more intuitive in that it is more accurate and protects against slippage because of its more effective pricing abilities.

At this point, we're on track to have approximately 150 stores operating with PULSE by this Christmas. That is almost 40% of all stores running PULSE within only 18 months of implementation.

(SLIDE TWELVE)

Our trial of internet ordering

One of the many things PULSE enables us to do is implement an effective internet ordering system.



Last month, Domino's Pizza began trialling our new internet ordering system in one store in Brisbane. Today there are now 4 stores continuing this trial, around the Brisbane CBD. Upon completion of the trial, the system will begin to be rolled out nationally. It is hoped that all Domino's stores in Australia and New Zealand will have internet ordering capabilities by the end of 2007.

This is a very significant initiative for Domino's Pizza as it creates a new series of virtual shopfronts. To this end, internet ordering will boost same store sales with the potential to be a productivity driver.

(SLIDE THIRTEEN)

Our new cheese supplier

As flagged in the Company's 2005 Annual Report, Domino's Pizza has been working with suppliers in relation to rising cheese prices. I'm pleased to announce today that Fonterra, our new Australian and New Zealand business partner, will now be the sole supplier of cheese to Domino's Pizza.

Fonterra was chosen because of its ability to deliver the quantity and quality of cheese we need to serve our customers, and on its proven record of innovation. We are pleased to be working with a partner who has the most significant resources and knowledge of the cheese market in this region. We have already begun work together on future projects of innovation in dairy that we will bring to the market in the years to come.

We believe Fonterra is a great fit due to its significant presence with farmers in Australia and New Zealand where we conduct our business. Importantly, this new agreement, in combination with these other initiatives, will ensure that our margins are not only preserved, but can continue to grow throughout 2006.

(SLIDE FOURTEEN)

Our new store concepts

Finally, I would like to share with you some exciting new store concepts we have been working on. Recently, we opened a new small store format and to date, results have been very encouraging. If successful, these new types of stores will allow the Company to expand into smaller regional towns, satellite cities and smaller suburban areas.

These stores are designed so that they require just two-thirds of the capital cost to establish and two-thirds of the operating costs. This means that if opened in a regional town, these stores would deliver the same rate of return as a traditional store^s.



We're excited about the potential these new stores offer in taking the Company well beyond its 550 store target for Australia and New Zealand. The small store concept if it proves to be as successful as planned could take the total number of stores beyond 600.

One of the other benefits of this project is that it has also enabled us to review the full cost specifications of our existing traditional store model, and we are now confident we can build our existing stores at a lower cost. In fact we now project we can build our stores at approximately \$320,000 instead of the previous \$350,000.

(SLIDE FIFTEEN)

Conclusion

In conclusion, Domino's Pizza remains on track to its prospectus forecast for 2006.

It is the Company's policy that we only report Same Store Sales on a 6 monthly basis. In the year to date, stores have been performing well and delivering good positive same store sales growth. I believe that we will at least meet our prospectus forecast Same Store Sales for 2006

At the same time, we are confident of opening at least 42 stores in 2005/06 taking the network total to 429 stores. Unlike 2005, this year we expect all of our growth to be organic.

Ladies and Gentlemen, Domino's Pizza has entered the 2006 fiscal year in a strong financial and operational position and is poised for further growth.

I look forward to the opportunity of driving Domino's Pizza further – building on its past successes and delivering solid returns to shareholders in the future.

During 2005 we achieved growth and delivered shareholder value. In the year ahead, my focus will be on maintaining and building on that track record.

I look forward to continuing to work with the Company's Board, Executive Team, staff and shareholders in the future.

Thank-you.



AGM 2005

DOMINO'S PIZZA AUSTRALIA NEW ZEALAND LIMITED

Don Meij
Managing Director and Chief Executive Officer



7 November 2005

I've GOT THE HOTS FOR WHAT'S IN THE BOX WITH THE DOT'S 131-888



AGENDA

- **2004/05 Key Operational Achievements**
 - Delivering results
 - Delivering expansion
 - Delivering innovation
- **The Year Ahead**



Delivering Results

Exceeded 2005 IPO forecast in all areas

- 52% NPAT increase last year (pre share issue cost)
- EBITDA & profit grew faster than revenue

	04A	05F	05A	+ / (-)	+ / (-)
	\$ mil	\$ mil	\$ mil	04A	05F
				%	%
Network Sales	252.9	300	306.1	21.00%	2.00%
Revenue	109.7	139.8	151.1	37.70%	8.10%
EBIT	9.4	12	14.1	50.00%	17.50%
EBITDA (pre share issue costs)	13.4	18.1	19.2	43.30%	6.10%
NPAT (pre share issue costs)	5	6.6	7.6	52.00%	15.20%
NPAT (post share issue costs)	5	5.8	6.8	36.00%	17.20%
Same Store Sales %	3.80%	1.10%	4.00%		





Delivering Expansion

Store Roll-out Continues

- 93 new stores in 2005
 - 54 stores 2nd half
 - 2005 unique ~ half organic & half acquisition
- Today, 407 stores
- On track to have at least 429 stores by 30 June 2006
- leading pizza chain operator in New South Wales, Queensland, Western Australia, ACT, Northern Territory and Tasmania





Delivering Expansion

Newest markets – Victoria and NZ

- New Zealand
 - entered in mid-2003, today 50 stores
 - project for the first time an operating profit in 2005/06
 - converted Pizza Haven stores in New Zealand have experienced significant sales growth
- Melbourne
 - entered in mid-2004, today 43 stores





Delivering Innovation

Innovation remains a key business driver

- Our Luv Lab
- Our brand and distinctive advertising
- Our mobile phone ordering system

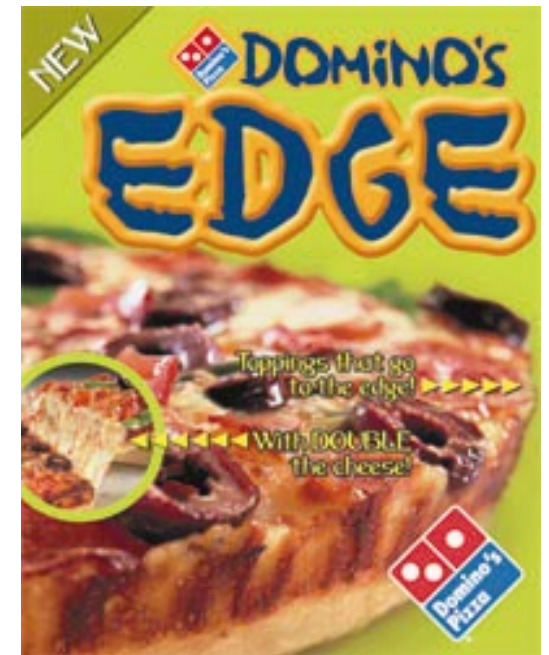




Delivering Innovation

Our Luv Lab

- A purpose-built research kitchen through which new products are regularly tested and evaluated for potential release to the markets
- Our new product pipeline is vital to the Company's success and the key to powering increases in same store sales
- During the past 12 months, we launched 16 new product campaigns, including the successful Double Decadence, BBQ and Cheese Burst, and The Edge
- More new products are in our pipeline which will help us see strong sales growth for the rest of the year





Delivering Innovation

Our brand and distinctive advertising

- Commitment to TV advertising using distinctive, creative and memorable commercials is integral to Domino's Pizza's success
- Our slogan, 'I've got the hots for what's in the box with the dots', is one of Australia's most highly-recognised food brands
- OzTam data confirms that Domino's Pizza is the leading TV advertiser among pizza brands in all major metropolitan markets of Australia





Delivering Innovation

Our mobile phone ordering system

- Domino's Pizza has completed the national rollout of its innovative mobile phone ordering system
- The system makes it easier for customers to buy from us and it will drive same store sales
- Already we are seeing mobile phone orders constituting up to 10 per cent of total orders in some stores. In areas where we have promoted mobile phone ordering, this figure been in excess of 20 per cent of total orders.





The Year Ahead

New initiatives in the year ahead include:

- Our state-of-the-art point-of-sale system PULSE
- Our trial of internet ordering
- Our new cheese supplier
- Our new store concepts





The Year Ahead

Our state-of-the-art PULSE system

- PULSE makes it easier to give our customers the best service possible improving operational efficiencies by giving managers access to timely data
- PULSE will maintain and grow corporate store margins, prompting an acceleration in its rollout





The Year Ahead

Our trial of internet ordering

- One of the many things PULSE enables us to do is implement an effective internet ordering system
- Last month, Domino's Pizza began trialling our new internet ordering system in Brisbane. Upon completion of the trial, the system will be rolled out nationally.
- Moving forward we see the system as a productive and efficient way of increasing sales and attracting new customers.





The Year Ahead

Our new cheese supplier

- As flagged in the Company's 2005 Annual Report, Domino's Pizza has been working with suppliers in relation to rising cheese prices
- Fonterra will be our new Australian and New Zealand business partner, exclusively supplying cheese to Domino's Pizza
- Fonterra was chosen because of its ability to deliver the quantity and quality of cheese at competitive prices we needed to serve our customers
- Importantly, this new agreement will preserve our margins despite price increases in the wider cheese market





The Year Ahead

Our new store concepts

- Domino's is trialling a new small store format
- If successful, these new types of stores will allow the Company to expand into smaller regional towns, satellite cities and smaller suburban areas.
- These stores are designed so that they have less capital and operating costs so they deliver the same rate of return as a traditional store
- If proven to be successful this could take the total number of stores beyond 600





The Year Ahead

- Domino's Pizza is on track to meet its forecasts outlined in its prospectus.
- In the year to date, stores have been performing well and delivering strong same store sales growth. I believe that we will at least meet our prospectus forecast same store sales for 2006.
- At the same time, we are confident of opening at least 42 stores in 2005/06 taking the network total to 429 stores.





The Year Ahead

Domino's Pizza Australia New Zealand Ltd entered the 2006 fiscal year in a strong **financial and operational position** and is **poised for further growth**.

